

Annexure II

PRESS RELEASE

Tonbo Imaging wins strategic export order from Europe for its EO/IR stabilised Seeker

Bengaluru, 30 October 2026: Tonbo Imaging India Limited (NSE: TONBO; BSE: 544999) ("Tonbo" or the "Company") has been awarded a strategic export order from a state-owned company in Europe for the supply of its EO/IR stabilised seeker.

The order is for First of Production Model (FOPM) units, valued at approx. EUR 65,000. On successful acceptance of the FOPM units, the customer has the option to place an order, for a total potential value of approx. EUR 13 million. The order marks the seeker's entry into an export loitering munition programme and positions it for series supply following qualification.

The seeker combines day and thermal imaging with stabilisation and onboard target tracking in a compact package. It is designed for loitering munitions, precision-guided munitions and interceptor drones where size, weight, power and cost are critical.

"The seeker is among the most demanding sub-systems in a loitering munition. It has to see, stabilise and track a target in a package small and rugged enough to fly. This order from a state-owned company in Europe shows that an EO/IR seeker designed and built end-to-end in India can meet the standards of an export loitering munition programme. Delivering these first production units to the customer's satisfaction is our immediate priority, and we see this as the beginning of a long-term relationship. It also reflects how our investment over the years in core imaging, stabilisation and tracking technology is now carrying Tonbo from sensors into precision guidance," said **Arvind Lakshmikumar, Founder, Managing Director and Chief Executive Officer**, Tonbo Imaging India Limited.

Supply under the contract is subject to the customer providing an End User Certificate and to Tonbo obtaining export authorisation from the Government of India.

About Tonbo Imaging

Tonbo Imaging India Limited is a global defence electronics original equipment manufacturer (OEM). The Company designs, develops and manufactures sensing, processing, communication and guidance systems for surveillance, reconnaissance, targeting and control. Its diversified product portfolio includes thermal imaging cores, weapon sights, hand-held thermal imaging binoculars, targeting systems, missile seekers, fire control systems and missile guidance systems, amongst others, to enable autonomy on the battlefield. With over 28,000 systems deployed across 24 countries as of March 31, 2026, the Company offers a diverse suite of field-proven electro-optic products that are designed and developed in India and are free from export restrictions under the U.S. International Traffic in Arms Regulations (ITAR). The Company owns 100% of its intellectual property, ranging from optics to embedded software and electronics, and is a supplier under the Indigenously-Designed, Developed and Manufactured (IDDM) category of the Defence Acquisition Procedure 2020. Incorporated in 2003, the Company transitioned in 2012 into a defence-focused product manufacturing company. Its equity shares are listed on the National Stock Exchange of India Limited and BSE Limited. For more information, visit www.tonboimaging.com.

Forward-looking statements: *This release contains statements about the Company's expectations that are subject to risks and uncertainties, including the customer's evaluation of the delivered units, its decision on placing the order for potential value of approx. EUR 13 million, and the grant of export authorisation. Actual results may differ materially. The Company does not undertake to update these statements except as required by law.*

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