

F R O S T & S U L L I V A N

Update - Report on Defence Industry Landscape, Competitive Analysis, and Opportunities for Tonbo Imaging



June 2026

Letter of Agreement:

By signing this agreement both parties commit to the project as laid out in the terms and conditions outlined in this document.

Engagement Title : Update	Report on Defence Industry Landscape, Competitive Analysis, and Opportunities for Tonbo Imaging India Limited
Invoicing Value	INR 5,00,000/ + applicable taxes
Invoicing Terms	• 100% on sign off
Payment Terms	Invoice to be paid upon invoice submission
Whether PO is mandated by client before sending the invoice	NO
Parties to this Contract:	
Frost & Sullivan (India) Private Limited Olympia Platina 5th Floor, Plot No. 33B, South Phase Guindy Industrial Estate, Guindy Chennai – 600032, Tamil Nadu Phone: 91.44.61606666 Fax: 91.44.42300369 CIN-U74140TN1999PTC079226 GSTIN*: 33AAACF4252A1ZE	Company Name: Tonbo Imaging India Limited Company Address: Chikkayellappa Tower II, 1st C Main, Sarjapur main road, Jakkasandra Extension Chikkayellappa Indl Layout Bengaluru 560034, Karnataka, India GST Details: 29AAHCS8134P1ZJ TAN Details: BLRS14459E
Signature: 	Signature:  
Name: Prerna Mohan	Name: Arvind Kondangi Lakshmikumar
Title: Associate Partner	Title: Director
Date: 29th June 2026	Date: June 29, 2026